

**Translation of Announcement No. 12/2019  
to Nasdaq Copenhagen**



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27 November 2019

**Brødrene A & O Johansen A/S appoints Per Toelstang as new CFO**

With reference to Company Announcement No. 6 of 27 June 2019 regarding CFO Henrik T. Krabbe's resignation, the Board of Directors have today appointed Per Toelstang as new CFO of Brødrene A & O Johansen A/S. Per Toelstang will take up his post on 1 February 2020.

Yours sincerely

BRØDRENE A & O JOHANSEN A/S

Niels A. Johansen