# Translation of Announcement No. 8/2019 to Nasdaq Copenhagen 

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## Notification of Transactions of Persons Discharging Managerial Responsibilities

Brødrene A \& O Johansen A/S has been notified of the following transactions in the securities of the Company made by persons discharging managerial responsibilities in the Company and/or persons closely associated with them. The notification has been made in accordance with Article 19 of Regulation (EU) No. 596/2014.

| 1 | Details of the person discharging managerial responsibilities/person closely associated |  |
| :---: | :---: | :---: |
| a) | Name | Avenir Invest ApS |
| 2 | Reason for the notification |  |
| a) | Position/status | Related to manager Lili Johansen as well as manager and member of the Board of Directors Niels A. Johansen |
| b) | Initial notification/amendment | Initial notification |
| 3 | Details of the issuer |  |
| a) | Name | Brødrene A \& O Johansen A/S |
| b) | LEI code | 5299004B6ZEGVCR9ZR75 |
| 4.a | Details of the transaction(s) |  |
| a) | Description of the financial instrument, type of instrument. Identification code | Preference shares (ISIN: DK0060803831) |
| b) | Nature of the transaction | Sale |
| c) | Price(s) and volume(s) | Price(s) Volume(s) |
|  |  | DKK 295 20,800 preference shares |
| d) | Aggregated information: <br> - Aggregated volume <br> - Price | DKK 6,136,000 |
| e) | Date of the transaction | 18 October 2019 |
| f) | Place of the transaction | Nasdaq Copenhagen |
| 4.b | Details of the transaction(s) |  |
| a) | Description of the financial instrument, type of instrument. Identification code | Ordinary shares <br> (ISIN: DK0060956159) |
| b) | Nature of the transaction | Sale |
| c) | Price(s) and volume(s) | Price(s) Volume(s) |
|  |  | DKK 295 56,220 ordinary shares |
| d) | Aggregated information: <br> - Aggregated volume <br> - Price | DKK 165,849,000 |
| e) | Date of the transaction | 18 October 2019 |
| f) | Place of the transaction | Outside a marketplace |

For further information, please contact:
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