

## Translation of Announcement No. 13 – 2017 to Nasdaq Copenhagen



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### **Implementation of share split in Brødrene A & O Johansen A/S**

As stated in company announcement no. 10 of 24 March 2017, the Annual General Meeting of Brødrene A & O Johansen A/S decided to reduce the denomination of the Company's preference shares from nominally DKK 100 per share to nominally DKK 10, and to reduce the lowest denomination of the Company's ordinary shares from nominally DKK 1,000 per share to nominally DKK 100. The difference in the voting power of the shares was maintained.

In consequence of the decision of the Annual General Meeting, the Board of Directors has today decided to carry out a share split of the Company's preference shares in the ratio of 1:10, so that holders of preference shares receive ten (10) new preference shares for each one (1) preference share of nominally DKK 100. The decision to carry out a share split means that the denomination and quotation unit of Brødrene A & O Johansen A/S' preference shares listed on Nasdaq Copenhagen is changed from DKK 100 til DKK 10.

The changed denomination and quotation unit will become effective for trades made on Nasdaq on 30 March 2017.

For further information, please contact:

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