

**Translation of Announcement No. 10 – 2016
to Nasdaq Copenhagen**



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21 March 2016

Major Shareholder Announcement – Sanistål A/S.

With reference to section 29 of the Danish Securities Trading Act and section 55 of the Danish Companies Act, it is hereby disclosed that we have received an announcement from Sanistål A/S stating that as of today Sanistål A/S' holding of voting rights and share capital in Brødrene A & O Johansen A/S has fallen below the 5% threshold due to the fact that as of today Sanistål A/S no longer holds any shares in the company.

In addition, reference is made to Company Announcement No. 6 of 18 March 2016 for further information regarding Sanistål A/S' sale of shares in the company.

Kind regards

BRØDRENE A & O JOHANSEN A/S

A handwritten signature in black ink, appearing to read 'Niels A. Johansen'.

Niels A. Johansen
CEO

A handwritten signature in black ink, appearing to read 'Henning Dyremose'.

Henning Dyremose
Chairman of the Board