Translation of Announcement No 14/2016 to Nasdaq Copenhagen



DANSKE BANK GLOSTRUP KONTONR. 4440 137040 CVR-NR. 58 21 06 17

2016.08.30

Major Shareholder Announcement

Today, Brødrene A & O Johansen A/S has received the following major shareholder announcement:

Pursuant to Section 29 of the Danish Securities Trading Act and the Danish Executive Order No. 1256 of 4 November 2016 on major shareholders, Mr Niels A. Johansen hereby announces that he, through his personal and indirect ownership of shares, has crossed the 15% threshold of the share capital in Brødrene A & O Johansen A/S ("the Company").

After today's exercise of share options Mr Niels A. Johansen has increased his preference share holding in the Company by 7,000 shares, and thus he personally owns a total of 27,064 preference shares and 16 ordinary shares, corresponding to 4.78% of the share capital and 2.66% of the voting rights in the Company. In addition, Mr Niels A. Johansen owns the company Avenir Invest ApS which owns Evoleska Holding AG, the direct owner of 5,622 ordinary shares and 2,080 preference shares in the Company, corresponding to 52.36% of the voting rights and 10.23% of the share capital.

Thus, Mr Niels A. Johansen's direct and indirect ownership in the Company totals 55.02% of the Company's voting rights and 15.01% of the Company's share capital.

Kind regards,

Niels A. Johansen