

**Translation of Announcement No. 3 - 2015  
to NASDAQ Copenhagen**



**Brødrene A & O Johansen A/S**  
Rørvang 3  
DK-2620 Albertslund  
Tlf. 70 28 00 00  
Fax 70 28 01 01  
AO.dk

DANSKE BANK GLOSTRUP  
KONTONR. 4440 137040  
CVR-NR. 58 21 06 17

2015.03.20

**Annual General Meeting of Brødrene A & O Johansen A/S**

The Annual General Meeting of Brødrene A & O Johansen A/S was held today, and in this connection we disclose the following information:

Item 1 on the agenda: The Board of Directors' report on the activities of the Company during the past year was adopted.

Item 2 on the agenda: The Annual Report for 2014 was approved.

Item 3 on the agenda: The members of the Board of Directors were discharged from liability for 2014.

Item 4 on the agenda: The Board of Directors' proposal regarding the allocation of profit was adopted. It was decided that no dividend be distributed for 2014.

Item 5 on the agenda: The following members of the Board of Directors were re-elected by the Annual General Meeting:

Mr Henning Dyremose  
Mr Michael Kjær  
Mr Preben Damgaard Nielsen  
Mr Erik Holm  
Mr Niels A. Johansen.

At a Board of Directors' meeting immediately after the Annual General Meeting, the Board constituted itself with Mr Henning Dyremose as Chairman and Mr Michael Kjær as Deputy Chairman.

Item 6 on the agenda: Ernst & Young Godkendt Revisionspartnerselskab was re-elected as the Company's auditor.

- Item 7 on the agenda:
- 7.1 The Board of Directors was authorised, until 1 May 2016, to let the Company acquire treasury shares up to a total nominal value of 10 per cent of the Company's share capital. The total number of shares held by the Company may, however, at no time exceed the aforesaid 10 per cent. The consideration may not deviate by more than 10 per cent from the official price quoted on Nasdaq Copenhagen at the time of acquisition.
  - 7.2 The General Meeting adopted the proposed alteration to the Articles of Association.

BRØDRENE A & O JOHANSEN A/S

Niels A. Johansen  
Chief Executive Officer